



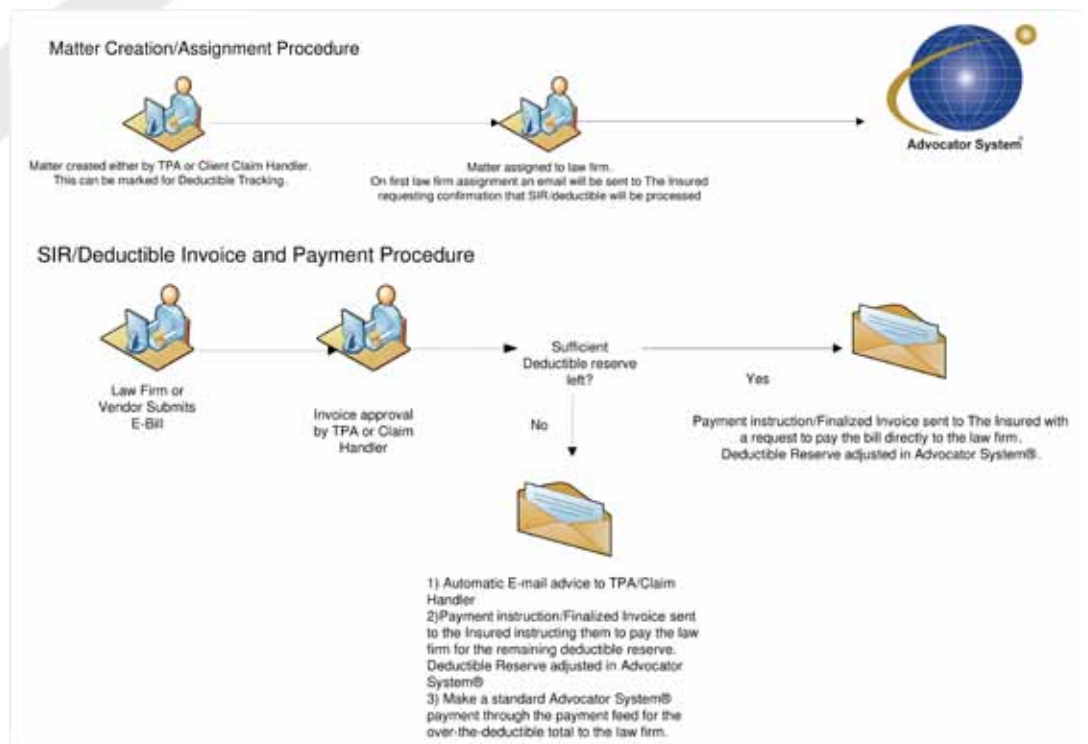
SIR and Deductible Tracking

Self-Insured Retentions (SIR) along with Policy Deductible limits are notoriously difficult to track for the wider insurance industry.

Claims professionals specifically have great difficulty in demonstrating or proving the full and complete exhaustion of SIR's or Deductible's, before they are expected to manage the claim file within the primary or excess layers of the policy.

This can lead to many issues including the potential for risk of Errors & Omissions claims against the carriers third party administrator or managing agent where full and complete exhaustion is not demonstrated, or a dispute over coverage by the re-insurer for primarily the same reasons.

- The detailed process for SIR and Deductible Tracking:



- What are the Benefits of the SIR and Deductible Tracking Processes?

Capturing, managing and controlling these "early claims costs" are key to ensuring the risk of any reinsurance coverage disputes are minimised.

Demonstrating full and proper erosion of the SIR or Deductible means that the insurance carrier's liabilities can be handled in accordance with the policy limits.



Errors and Omissions (E&O) claims risks may also be avoided, in the event a third party administrator is used to handle the claim, due to the ability in the Advocate System® to demonstrate full erosion and effective litigation management protocols have been followed.

- What is the bottom line?

Save costs from “dollar one”, by applying current litigation management protocols early on in the claim.

Lower risk of coverage disputes by demonstrating full and proper erosion of the SIR or deductible.

About LSG

Legal Solutions Group (LSG) is a global leader in web-based software applications and outsourced supporting services. Our solutions provide electronic business process management tools that focus on litigation planning and performance measurement of the client’s legal and non-legal professional service providers. We specialize in the general insurance, third party claims, loss adjusting and banking segments of the financial services industry. LSG also supports the corporate legal departments from a variety of other industries.

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