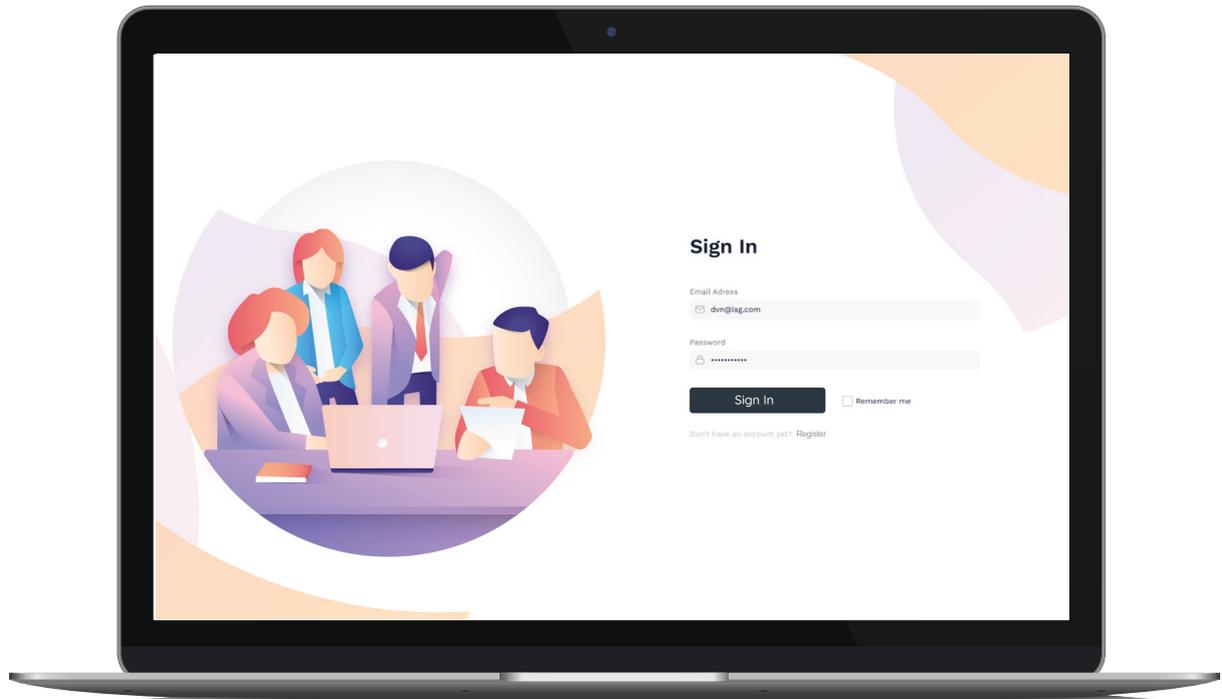




ExpenseCore



ExpenseCore

An Expense Management Ecosystem

ExpenseCore automates the end-to-end invoice and expense input, review and payment process.

What is ExpenseCore?

ExpenseCore is an end-to-end expense management suite. Coupled with Bilr, our e-billing software, ExpenseCore can easily digitize and automate the input, review and analysis of invoices and expenses. The ExpenseCore suite deploys machine learning to ensure compliance with agreed-upon billing guidelines and general best practices, reducing non-compliant vendor billing.

Drive meaningful savings through a reduction in invoice input and review through our rules-based email parsing. In other words, automate tasks related to getting invoices into a standardized format, reviewed and paid, with in-depth analytics and insight into spend. The system can also handle integrations with multiple 3rd-party accounts payable (A/P) or financial softwares, e.g. Stripe, Plaid, PayPal, for payment, and much more. With ExpenseCore, outdated tasks are automated with machine learning and techniques we've learned over a 15+ year period of having generated savings over ~\$1.2 billion dollars for our clients, ranging from the likes of Coca-Cola, to Nike and IBM.

Get an in-depth overview of your organizational spend through powerful and robust data analytics, delivered to you as a personalized Power BI report. Utilize these reports to inform business decisions such as vendor/supplier selection, and to find cost- and profit centers that shape your business' bottom line. Compare vendor/supplier performance, e.g. billing compliance and take control over your core expenses with ExpenseCore.

15+

Years of Experience

\$1.2B+

Client Savings

Why use ExpenseCore?

Lowering operational costs for the processing of invoices and expenses will help improve profit margins. This is done through driving time management efficiencies and by removing non-compliant billing costs, an average of 8-11% per invoice. We achieve this by coupling ExpenseCore with the latest digital time recording and billing tool, Bilr.

The way it works is simple. ExpenseCore digitizes all of your invoice and expense data so that there's no need to review a PDF ever again, we pull all incoming invoices and expenses from your email, regardless of format, and convert it into digital data for our automatic review process within ExpenseCore. In addition, a fully staffed global service desk is offered for physical invoices, transcribing any received invoices into digital data which is submitted directly into the ExpenseCore system.

The general recommendation is to move all invoice and expense reporting to digital, and so as a further enhancement, get your vendors/suppliers to send invoice data directly through the Bilr billing software, or charge them a small added premium for you to accept outdated formats such as PDF or physical invoices. In addition, onboard your staff with the software so that they can submit expenses directly into the ExpenseCore workflow. Eventually, all invoices and expenses should be wholly digital, giving you more insight than ever before while using a fraction of the time and money spent.

Beyond the ExpenseCore platform, invoice and expense data created within Bilr or scanned from a PDF using machine learning can be fed into your current accounts payable/financial systems via API, or other secure transmittal methods. With an interoperable IT-stack focus, ExpenseCore will work with your pre-existing collection of applications, including payment gateways, A/P and accounting softwares.

Easily implemented with a tried and tested step-by-step data migration plan, ExpenseCore can reduce the required effort and cost for your organization's invoice and expense receipt, review, and payment process.



**Reduce cost, improve
profit margins**



**Automate invoice and
expense processing**

How does ExpenseCore work?

ExpenseCore has multiple aspects. As a standalone application, it can work as a platform wherein you simply feed incoming invoice and expense data into the system to handle processing, from PDFs or other formats. Our expense management tool would then recognize the raw data, inputting it into the system for further processing. At this stage, the data could be reviewed for billing guideline or SLA violations through our machine learning algorithms, or it could be plugged directly into an accounts payable/financial system for payment, or other systems, such as matter management softwares, all via API.

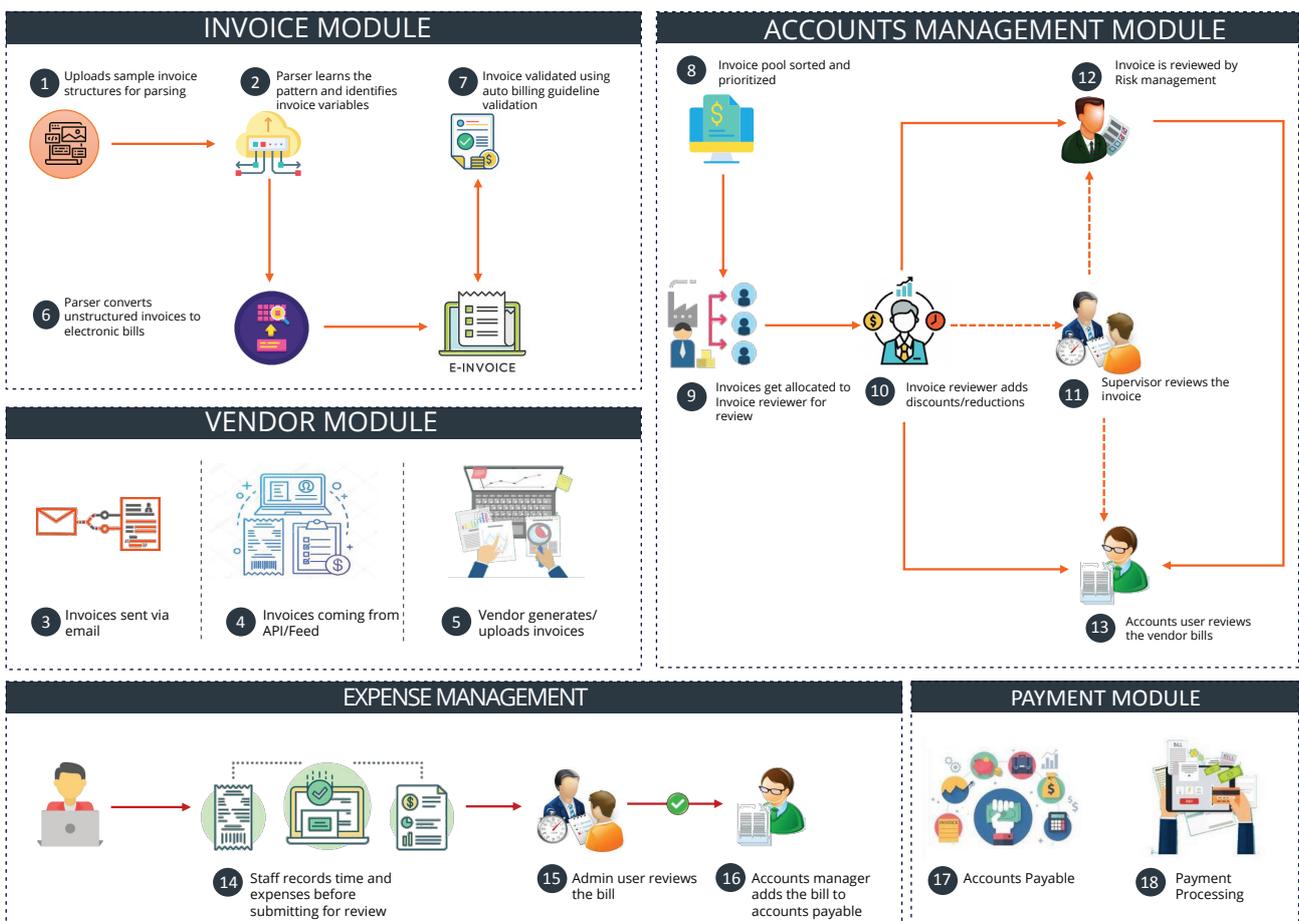
Taking it a step further, and coupling ExpenseCore with our billing software, Bilr, allows the expense management ecosystem taking shape. Onboard your vendors and suppliers as well as internal staff with our Bilr e-billing software. Using this tool, raw invoice and expense data can be fed into the ExpenseCore workflow, ensuring billing compliance and the further eradication of the human-manual bill review process for good.

In addition to Bilr, we also offer support for other ways of importing invoice and expense data, integrating APIs from 3rd-party products. This way, we ensure that all invoice and expense data streams directly into the ExpenseCore system for processing, regardless of which platform, tool or application it originates from. Say goodbye to expense data siloes.

ExpenseCore as an ecosystem effectively digitizes the entire billing and expense report process from creation to receipt, and lastly, processing and payment. Set up custom invoice input and review rules per vendor or expense category on your own or with our training and support staff. If you process a lot of invoices and expenses, then ExpenseCore can increase your efficiency with demonstrable financial benefit as a result.

Any business processing large amounts of invoices and expenses can benefit from ExpenseCore, stretching from restaurants to insurance companies and far beyond.

Workflow:



Main Benefits:

-  Low, per item cost to the client
-  Streamline and lower operational costs when processing invoices and expenses
-  Digitize expense reporting via the application for in-house staff
-  Collect valuable expense and billing data across multiple vendor/supplier categories
-  Automate invoice input via our Outlook and Gmail parsing tools
-  Reassign employees to more value-added tasks, or implement reduction in force
-  Place responsibility on vendors/suppliers to provide electronic invoices and supporting records
-  ROI positive from month 1 of implementation
-  Enhanced data analytics and expense management reporting

High level architecture:

