Mercury ELM:

Enterprise Legal Management

Gartner predicts that adoption of software systems among enterprise legal departments is set to rise to 50% by 2021

LSG's Mercury™ ELM (Enterprise Legal Management) is a highly configurable Enterprise Legal Management software solution that supports clients in managing their litigation, compliance and risk in a more systematic way. We help our clients increase productivity, reduce costs and achieve better claims outcomes, ultimately driving improvement to expense and combined loss ratios. We help corporate legal departments collaborate and share information among internal team members and with outside counsel.

Case/Matter Assignments

Case/matter assignment or engagement notices are provided within the Mercury™ ELM legal case management desktop. Approved outside counsel and other professional suppliers are assigned cases/matters by the client user, who can attach key documents (e.g. SLA, policy wording, expert reports etc.). Assign vendors with smart allocation, letting the ELM system choose the law firm, lawyer(s) or other vendor(s) best fit for a specific case or matter.

Budgeting and Case Planning

During the assignment process, the client user may opt to request a Life of Case or Phase Level budget from the service provider, including a staff plan where appropriate. Case plans may also be requested, submitted and updated as the case/matter progresses.

In-house professionals can set thresholds during budget review so that Mercury™ automatically tracks erosion of the budget as invoices are submitted and advises both the in-house professional and the supplier if these thresholds are breached, triggering a strategy review.

In addition, if a sufficient amount of data has been collected, predict total legal fees and expenses. Understand the total cost and likelihood of success in litigation. Use this knowledge to inform your case and matter strategy, settling early or pursuing litigation in earnest.
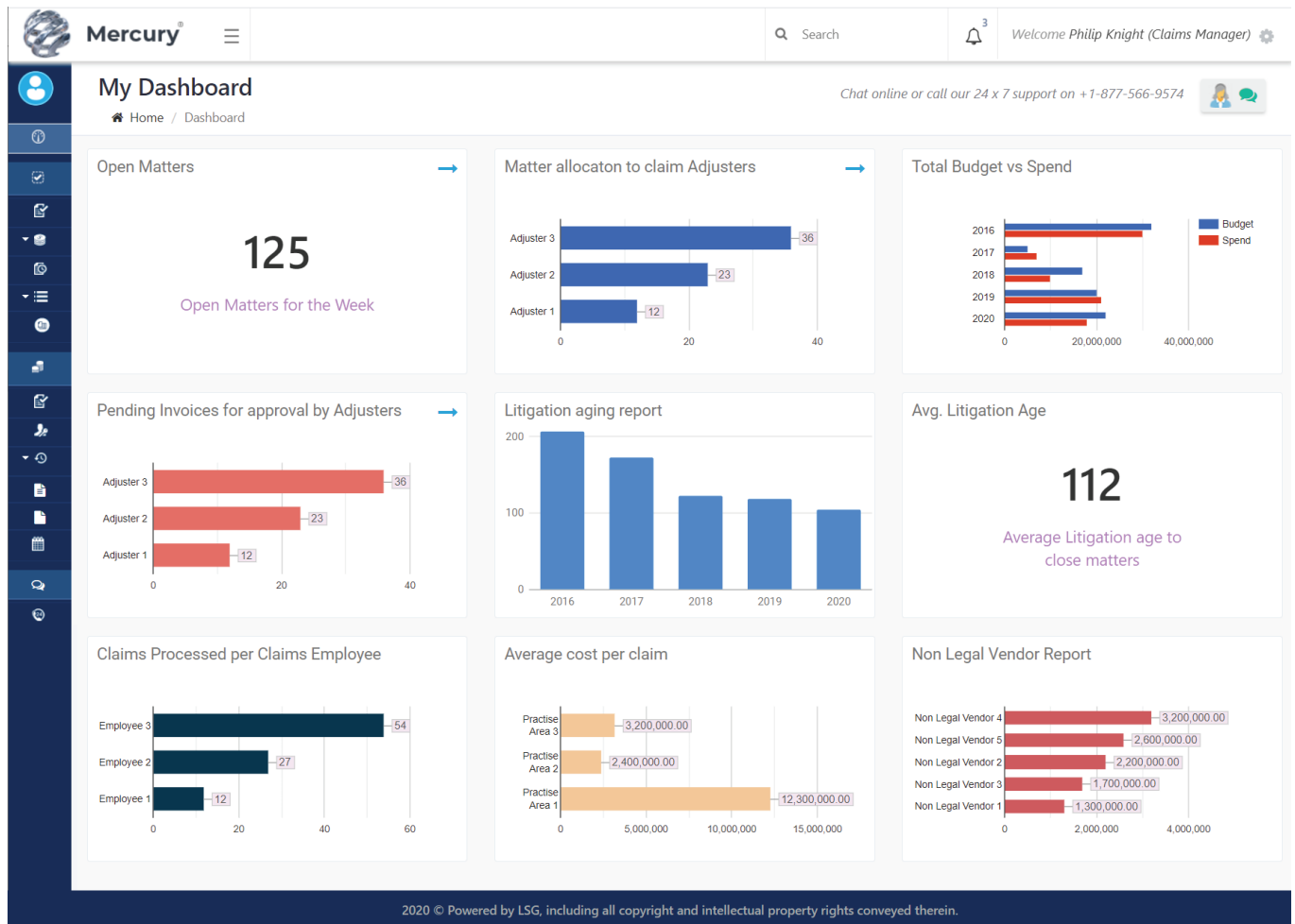
Automated Bill Review (ABR) and Compliance Monitoring

The ABR functionality streamlines the compliance monitoring process by performing various automated validation checks on the submitted invoices, including:

- Timekeeper/fee earner rates
- Expense/disbursement costs including travel and photocopying
- Mathematical checks
- Duplicate invoice or line entry
- All pertinent client case/matter data elements
- Compliance with budgets (if any)
- Legal Research - Non prior approval Indicated
- Motion Practice and Interlocutory process

LSG also provides an optional 'manual' review of the invoice by a team of qualified experts, unique to the e-billing supplier market, to validate the remaining billing guidelines contained within the client's service level agreement.

After LSG's review, and when potential reductions have been made (typically between 6-11% reduction per invoice), external counsel/suppliers may appeal these reductions with clarifications and, if deemed valid, the invoice is 'passed' to the client's in-house approver for their 'qualitative' review and approval.

Financial and Management Information Reporting

LSG provides ELM Data Analytics which can 'slice and dice' and present data in graphs, tables, PDF and Excel formats.

Data Analytics is a powerful reporting tool that generates both 'high level' and granular data visualizations and reports. Another feature is the ability to produce and send reports to select employees at regular pre-set intervals, prompting better management and proactive action. Scorecards are particularly useful to record and report on the performance of external suppliers.

Accurate reporting and performance management are key drivers for the adoption of LSG's Mercury™ ELM.

Key Features:

Dashboard Reports	Customize Workflow	API Integration to Accounts Payable & Claims System	AI Features Integrated	Mobile Application
Data Analytics Reports	Staffing Ratio Assignment	Resolution Process	Claims and Matter Assignment	Budgeting and Case Planning
Vendor Onboarding	Outlook Integration	E-Document Repository	E-Billing	Automated Bill Review (ABR) and Compliance Monitoring
Matter/Claims Payment Feeds	Security and Database Hosting	Financial and Management Information Reporting		